

**Big Bear Southwest Shore Colony Association
Financial Recap**

As of December 31, 2016

	Notes	Year Ended 12/31/16	Year Ended 12/31/15	Year Ended 12/31/14	Year Ended 12/31/13	Year Ended 12/31/12	Year Ended 12/31/11	Year Ended 12/31/10	Year Ended 12/31/09
GENERAL FUND									
Beginning Balance		\$ 27,149.13	\$ 27,264.86	\$ 23,045.44	\$ 19,051.11	\$ 22,401.91	\$ 23,614.66	\$ 18,954.66	\$ 28,551.66
Income									
General Fund Dues	(G-1)	-	200.00	4,500.00	6,500.00	6,400.00	5,600.00	6,200.00	6,300.00
Other Income		-	-	-	-	-	-	-	600.00
Total Income		-	200.00	4,500.00	6,500.00	6,400.00	5,600.00	6,200.00	6,900.00
Expenses									
Administrative Costs:									
Supplies & expense		4.00	3.70	5.45	5.79	190.77	-	-	-
Website		-	312.03	230.13	154.88	194.00	239.00	-	119.50
Project Costs:									
Centennial History Albums	(G-2)	-	-	-	-	3,677.98	-	-	-
Summer Celebration	(G-3)	5,270.88	-	-	-	5,648.05	-	-	-
Brush & debris removal	(G-4)	350.00	-	-	800.00	-	-	-	1,350.00
2008 Appraisal	(G-5)	-	-	-	-	-	3,343.75	-	13,487.50
National Forest Homeowner:	(G-6)	526.38	-	45.00	1,545.00	40.00	3,230.00	1,540.00	1,540.00
Total Expenses		6,151.26	315.73	280.58	2,505.67	9,750.80	6,812.75	1,540.00	16,497.00
Ending Balance		\$ 20,997.87	\$ 27,149.13	\$ 27,264.86	\$ 23,045.44	\$ 19,051.11	\$ 22,401.91	\$ 23,614.66	\$ 18,954.66

Notes:

G-1: There are currently no Annual Dues for the Southwest Shore Association. Prior to 2015 for several years the Annual Dues for the Southwest Shore Association were \$100 per cabin. Payments were less than usual in 2011 and 2014, perhaps because of the economy. The Association encourages all owners to catch up on any unpaid payments from previous years.

G-2: A commemorative Centennial History Album was created for the 2012 Centennial Celebration. The cost of each album was approximately \$60 per album. The Association gave one free album to each of the 61 cabins that had paid its annual dues in at least two of the past three years. Owners and family members purchased additional albums by remitting money to the Association, which placed a bulk order for over 100 total albums.

G-3: The Centennial Celebration on July 7, 2012 consisted of an afternoon of games, activities, activities, and refreshments, followed by a catered barbecue dinner, beverages, and dessert. The Association paid for the entire event from Annual Dues payments accumulated over the years. A deposit of \$1,500 was given to the caterer prior to the event, and the balance of costs was paid to the vendors when the event was complete. The total cost of the Centennial Celebration was estimated to be about \$5,000, including the \$1,500 deposit. The final total was \$5,648.05.

We had a similar Summer Celebration in 2016, at a total cost of \$5,270.88.

G-4: For the past few years an annual brush and debris removal project has been sponsored by the Association to encourage clearance of fire fuels and overgrown vegetation. In 2010-2012 the brush removal was done at no charge to our Association, thanks to volunteer labor and grants obtained by Jack Whitaker (Cabin 66) from the Big Bear fire prevention and "healthy forests" local project funding.

G-5: A deposit of \$4,000 was paid to Greg Geers, MAI, to engage his services for the 2008 Forest Service appraisals, which began in Sept 2009; an additional \$13,487.50 was paid in Dec 2009. Final payment of \$3,343.75 was paid

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in 2011, bringing the grand total for consulting services related to the 2008 Forest Service appraisal to \$20,831.25.
G-6: For the past several years the Association has contributed \$1,500 to National Forest Homeowners to support their legislative effort on the Cabin Fee Act. In 2011 we accelerated our normal 2012 payment into 2011 to respond to an urgent NFH need for funding. In 2016 we paid for Steve and Mary Lou Harbison to attend the Annual NFH Conference.

CASH RECAP BY FUND

Beginning Cash Balances:

General Fund	\$ 27,149.13	\$ 27,264.86	\$ 23,045.44	\$ 19,051.11	\$ 22,401.91	\$ 23,614.66	\$ 18,954.66	\$ 28,551.66
1998 Reappraisal Fund (R-1)	-	-	-	-	(5,152.65)	(5,152.65)	(5,152.65)	(5,152.65)
Total Beginning Balance	27,149.13	27,264.86	23,045.44	19,051.11	17,249.26	18,462.01	13,802.01	23,399.01

Current Period Activity:

General Fund	(6,151.26)	(115.73)	4,219.42	3,994.33	(3,350.80)	(1,212.75)	4,660.00	(9,597.00)
1998 Reappraisal Fund	-	-	-	-	5,152.65	-	-	-
Total Activity	(6,151.26)	(115.73)	4,219.42	3,994.33	1,801.85	(1,212.75)	4,660.00	(9,597.00)

Ending Cash Balances:

General Fund	20,997.87	27,149.13	27,264.86	23,045.44	19,051.11	22,401.91	23,614.66	18,954.66
1998 Reappraisal Fund (R-1)	-	-	-	-	-	(5,152.65)	(5,152.65)	(5,152.65)
Total Ending Cash Balanc (C-1)	\$ 20,997.87	\$ 27,149.13	\$ 27,264.86	\$ 23,045.44	\$ 19,051.11	\$ 17,249.26	\$ 18,462.01	\$ 13,802.01

Notes:

C-1: Total cash on hand at the end of each period consists of the balance in the General Fund, less the \$5,152.65 that was advanced during 2002-2007 to pay for some expenditures related to the 1998 reappraisal effort for Category 1 and 2 lots. That loan amount was repaid during 2012.

R-1: During 2000-2004 various expenditures were incurred to protest the 1998 Forest Service appraisals of Lot Category 1 (lake front) and Category 2 (lake view). Total expenditures exceeded the amount collected from cabin owners by \$5,152.65, which was advanced by the General Fund. That loan amount was repaid during 2012.